Ambit Global Private Client completes ₹230 Crore Investment in Lohum Cleantech Private Limited Strengthening Its Focus on Critical Minerals and Advanced Materials

Mumbai, July 27, 2026 — Ambit Global Private Client (Ambit GPC), has successfully completed a ₹230 crore investment in Lohum Cleantech Private Limited (Lohum), through Poonawalla Vision Fund 1 (PVF I) along with select prominent Family Offices. Lohum is one of the world's largest sustainable critical minerals platforms outside China.

The investment aligns with PVF I's strategy of investing in high-quality growth businesses benefiting from long-term structural trends. Lohum's integrated operations across battery recycling, raw material recovery, and energy transition technologies place it at the center of rising demand for sustainable battery materials in India and abroad.

For Ambit GPC, the deal is an ongoing effort of our private markets platform which enables clients to participate in carefully curated opportunities alongside leading institutional investors and entrepreneurs. Through disciplined investment selection, institutional-grade due diligence and diversification across sectors and themes, we aim to provide clients with access to businesses that have the potential to become long-term value creators. Investments such as Lohum are representative of the kind of high-conviction opportunities we seek to bring to our investors as India's private markets continue to mature.

PVF I is a ~₹1,050 crore Category II AIF managed by Ambit GPC, with 12 investments to date. The fund deployed around 60% of its capital within three months of final close and is currently tracking a ~40% IRR and 1.4x MOIC.

On the occasion, **Amrita Farmahan, Chief Executive Officer, Ambit GPC** said, "*Over the past five years, Ambit GPC's Direct Deals vertical has established itself as one of India's leading private markets platforms for Family Offices. We have deployed over ₹8,000 crore through 26 high-conviction private market investments, currently valued at ₹22,000 crore. At the core of our platform is the ability to originate opportunities across sectors in differentiated businesses like Loham Cleantech which can be long term value creators for investors*"

Commenting on the investment **Mahesh Kuppannagari, Head Products & Advisory, Ambit GPC** added, *'The global transition towards clean energy is fundamentally reshaping demand for critical minerals and advanced materials. Our investment in Lohum reflects our conviction in businesses that are building strategic infrastructure for the future economy with the potential to create enduring long-term value for our investors. Lohum has established an integrated platform with strong technology capabilities, operational scale and clear leadership in a sector of growing global importance.'*

Founded in 2018, Lohum Cleantech Private Limited has emerged as one of the world's largest sustainable critical minerals platforms outside China, with a fully integrated circular ecosystem spanning battery recycling, critical mineral refining and advanced battery manufacturing. Positioned at the intersection of the global energy transition and India's China+1 opportunity, the company is well placed to benefit from accelerating EV adoption and growing demand for resilient supply chains, while expanding into next-generation advanced materials, including platinum group metals, NMC Cathode Active Materials (CAM) and rare earth magnets.

About Ambit Wealth Private Limited

Ambit Wealth Private Limited operating under the brand name **Ambit Global Private Client (Ambit GPC)** is the wealth management arm of the Ambit Group. The firm partners with UHNW individuals, families and institutions to deliver a holistic, insight-led approach to long-term wealth creation and preservation. Ambit GPC offers a comprehensive suite of wealth solutions spanning discretionary and advisory under portfolio management, global investing, alternates and private market deals (direct deals), family office services, capital markets & trading and institutional-quality research. With a growing presence across India and Dubai, Ambit GPC provides a seamless global platform—enabling resident Indian clients to invest offshore and international investors to participate in India's structural growth story. Ambit GPC's leadership has been recognized through several industry honours, with key awards from Euromoney and Asiamoney including - Best in Chief Investment Office (2026), Best in Alternates (2026), Best for Discretionary Portfolio Management (2024), Best for UHNW (2023, 2022) and Best for Investment Research (2021).

Media Contacts

Neha Chandwani Group Head - Brand & Corporate Communications neha.chandwani@ambit.co	**Ruchi Singh** Manager - Group Brand & Corporate Communications ruchi.singh@ambit.co